



Business Loan Application Guide

Welcome! Let's get started.

Applying online allows Nimiipuu Fund to process your loan application quicker than paper methods. However, processing a loan request still takes time and a lot of information from you – about the same as needed by a bank. Our business application process is broken down into five easy steps. We do this to minimize the amount of initial information you need to provide upfront.

NOTE: Our business loans range from \$2,500 to \$35,000. If you are looking for a larger-sized loan, please contact our office to link you up with one of our partner CDFI's and lending institutions.

If you have an immediate need for loan funds, it is unlikely Nimiipuu Fund will be able to help.

STEP 1: Qualify – Determine if you qualify for financing.

- 10 to 15 minutes to complete.
- Provide detailed information about your business, loan needs and financial condition. We know all businesses have challenges, so include the good and the bad.
- You'll hear from a Nimiipuu Fund staff within three business days. Generally, one of the following will happen. We will:
 1. Invite you to fill out a full online loan application,
 2. Request additional information, or
 3. Let you know that a loan is not a good fit for you at this time.

STEP 2: Apply - Complete a loan application.

- 1 to 2 hours to complete.
- Ensure you submit a full application by gathering the items identified on the loan checklist before you begin. Detailed information is critical to our ability to evaluate and underwrite your loan.
- Upload electronic copies of checklist document to the online application portal.

STEP 3: Review - We will underwrite your business once we have everything we need.

- We may request additional information.
- Prompt response to requests will move your loan through the process faster.
- We will provide you with an estimated timeline.

STEP 4: Get a decision - Your lender will notify you of our decision once review is complete

- Present your loan for approval to Nimiipuu Fund Loan Committee.
- Approval generally occurs within 30 days of completed application.

STEP 5: Use your funds - Meet closing conditions and receive funding.

- Closing within 10 days of approval, though only after all closing conditions are met.

More information available at <http://www.nimiipuufund.org>