ANNUAL REPORT 2020

NIMIIPUU FUND

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WAY OF GROWING

ANNUAL 2020 REPORT
This year provided challenges for many of us, and we came together like never before to meet these challenges head on. Thanks to the generous support of our funding partners and leadership, we were able to disburse $666,792 in grants and loans to our communities. Collectively, we also surpassed $1 million in total assets, which demonstrates the tenacity of our team and the support we received from our fundraising efforts.

While we share our highlights in this report, remember that the impacts of the global pandemic widened the racial wealth gap in our tribal communities through loss of income, increased costs of living, shuttered businesses, food scarcity, and loss of loved ones. Despite these challenges, Nimiipuu Fund adjusted its work and remains on its primary mission to strengthen the financial stability of our communities.

Our board adopted a strategic plan in early 2020 and with adjustments to COVID-19 we have worked to improve capital access for the Nez Perce Tribal and surrounding communities through growing our loan fund, create a flourishing entrepreneur and business lending program, build institutional capacity to create a platform for organizational growth, and passionately steward our resources through financial excellence.

We adjusted our goals to meet the needs of the community during this global pandemic, we reviewed our loan policy to allow for restructures, payment holidays, disaster coding for credit reporting, a new “Employee Loan” for Nez Perce Tribe staff and its entities up to $5,000. Nimiipuu Fund continues to work diligently for families and clients during these trying times.

Over the coming months, we will update our Market Analysis to determine how to continue to meet the needs of our communities and lay the groundwork for an economic recovery and success.

Our work is not done! Nimiipuu Fund will continue to build as an organization while supporting growth of our individual clients, families, and communities. This past year reminded us that uncertainty is scary, but we are resilient people.

QECI’ YEW YEW / THANK YOU
Jonelle Yearout, Executive Director
PROMOTING ECONOMIC GROWTH

WHILE EMBRACING OUR CULTURAL VALUES AND TRADITIONS

We are a certified Native Community Development Financial Institution committed to enhancing and helping individuals access and build their credit with access to capital. Our CDFI loan fund is open to tribal and non-tribal members. We provide technical support and business counseling, financing resources, and community-based development services to Nez Perce Tribal members and community members residing on the Nez Perce Reservation and surrounding areas in Idaho, Oregon, and Washington.

Nimiipuu Fund’s Core Services

FINANCIAL EDUCATION
Financial Education Courses
One-on-One Financial Coaching

BUSINESS DEVELOPMENT
Financial Resources
Business Counseling
Technical Support

LOANS FOR INDIVIDUALS & SMALL BUSINESS
Small Business Loan
Credit Builder Loan
Consumer Loan
Employee Loan

To learn more about our services and to see if they are a good fit for you, please visit us online at www.nimiipuufund.org.
To assist businesses during the uncertain times brought about by the COVID-19 pandemic, Nimipuu Fund deployed an emergency business grant through CARES Act funding.

The Corona Virus Aid, Relief, and Economic Security (CARES) Act is an economic relief package focused on protecting the American people from the public health and economic impacts of COVID-19. Eligible small business owners began applying for up to $5,000 in emergency grant funds starting in October 2020. Nimipuu Fund administered CARES Act funds on behalf of the Nez Perce Tribe to support small businesses.

The majority of grant applicants, 46%, worked in the arts, entertainment and recreation industry with 29%, the second most, in retail trade. 24% of these businesses had a business plan in place and on average these businesses were 13 years old. Businesses had operations and sales interrupted as a result of the pandemic with a massive decline in revenue, customers and inability to serve customers.

In order to better understand the impacts the pandemic had on business owners, we summarized the data in our CARES Act Business Grant Report, which was compiled from 79 applications submitted in early October through November 2020. The report further informed Nimipuu Fund on what additional technical assistance and resources are needed for the business owners they serve.
TRIBAL BUSINESS SPOTLIGHT

MOANA’S ISLAND KITCHEN
Mom & Pop Hawaiian diner in Lapwai, ID.
@Moanas-Island-Kitchen-LLC-1225065500860024

BLACK BISON COFFEE SHOP
Giovanni & Olivia Villavicencio, owners, are serving up the finest coffee and tobacco products in Lapwai, ID.
@Black-Bison-10015795342024

GREEN MACHINE ICE CREAM TRUCK
Serving up your favorite ice cream treats on four wheels in the Lewis-Clark Valley and Lapwai.
@GreenMachineIceCream

PAUL OATMAN CONSTRUCTION
Local Construction business in Lapwai, ID.
@paul.oatman.9

SAUTÉ ON 6TH
Upscale dining and classic cocktails in downtown Clarkston, WA.
@Sauteon6th

BUSINESS RECOVERY FUND

The Lewis-Clark Valley Chamber of Commerce in partnership with local businesses and generous community members has established an Area of Interest Fund with the Innovia Foundation, a 501(c)3 organization that ignites generosity that transforms lives and communities. This partnership enables us to provide charitable contributions for business relief during the COVID-19 pandemic. Nimiipuu Fund raised $5,000 to donate to this fund.

The Lewis-Clark Valley Small Business Recovery Fund provides microgrants to small businesses with zero to five employees (including owners) in Nez Perce and Asotin Counties who did not qualify for, would not benefit from, or missed the opportunity to receive Economic Injury Disaster Loans (EIDL), Paycheck Protection Program Funding (PPP), the Idaho Rebound Grant, or other state funding. The funds will cover limited expenses such as rent/mortgage and utilities.

Learn more or apply online:
www.lcvalleychamber.org/business-recovery-fund
Nimiipuu Fund's Employee Loan is designed for Nez Perce Tribe and Tribal entity employees to help with debt consolidation or other needs. This loan is open to both Tribal and non-tribal employees who can receive up to $5,000. We provide technical support, business development, financing resource, and community-based development services to Nez Perce Tribal members and all other community members.

Learn more and apply online at www.nimiipuufund.org.
COVID-19 EMPLOYEE EMERGENCY RELIEF LOAN

IMPACTS STUDY

With an average household size of 5.8, the employee emergency relief funding supported over 140 people.

Nimiipuu Fund deployed an emergency employee loan up to $5,000 to aid Tribal employees impacted by COVID-19. Applications analyzed were collected in July-October, and NCDF was able to provide assistance to applicants in five cities: 78% from Lapwai, 9% from Kamiah, 6% from Lewiston, 3% from Kooskia, and 3% from Clarkston. These results provide insight on the applicants’ demographics and unique impacts experienced due to COVID-19.

IMPACTS EXPERIENCED

<table>
<thead>
<tr>
<th>Impact</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increased grocery expenses</td>
<td>50%</td>
</tr>
<tr>
<td>Providing unexpected child care</td>
<td>44%</td>
</tr>
<tr>
<td>Mental challenges</td>
<td>31%</td>
</tr>
<tr>
<td>Difficulty affording utilities</td>
<td>19%</td>
</tr>
<tr>
<td>Transportation issues</td>
<td>19%</td>
</tr>
</tbody>
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DEBT CONSOLIDATION & REDUCTION

To help eliminate pay day loans, predatory loans, credit card debt, car title loans, and rent to maintain home stability.

FINANCIAL HARDSHIP

<table>
<thead>
<tr>
<th>Impact</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increased cost of living</td>
<td>42%</td>
</tr>
<tr>
<td>Other unforeseen circumstance</td>
<td>28%</td>
</tr>
<tr>
<td>Increasing debt</td>
<td>22%</td>
</tr>
<tr>
<td>Became a full-time caretaker</td>
<td>5%</td>
</tr>
<tr>
<td>Reduced work hours</td>
<td>3%</td>
</tr>
</tbody>
</table>
Nimiipuu Fund Finances Justice for Native entrepreneur and business owner Stacia Morfin to pivot her business model and open a gift shop in Newberry Square in downtown Lewiston.

Stacia’s ability to work with people, market and innovate outside of the box made her a perfect candidate to be a business owner of Nez Perce Traditions and Nez Perce Tourism. She serves as a bridge to connect several different communities separated by way of life. She provides a platform to share the Nimiipuu story from our own perspective.

Nimiipuu Fund worked closely with this tribal member and woman-owned business to help gather resources at no cost to them. We were able to create a business model, marketing, and promotions that work.

“It’s a big responsibility to step forward as a Nez Perce woman, to be able to utilize this opportunity and use this platform to tell our story. It’s a powerful experience.”

Nimiipuu Fund Finances Justice by offering safe and affordable financial products and services that are actually needed by our local community in ways that spark creativity and the entrepreneurial spirit.

Watch the Financing Justice video with Opportunity Finance Network. Interviews with Nimiipuu Fund board member Kim Pate and Stacia Morfin of Nez Perce Tourism: https://youtu.be/K_D326N2v8o.
We’ve seen a move to online shopping, especially during the pandemic. Nimiipuu Fund works with IDRS Acorn Project, Small Business Development Center and First Peoples Fund to offer free live online artist training to those who are interested in learning how to sell their goods through Etsy or online.

Etsy is the leading global marketplace for selling handmade and vintage goods to more than 40 million customers. IDRS has created the Etsy Craft Entrepreneurship Workshop for Native artists/crafters that are looking to expand their customer base beyond the boundaries of their own community to consumers world-wide. Nimiipuu Fund held our first online Etsy workshop in June 2020.

The IDRS Acorn Project works closely with tribes to provide training and technical assistance in small business skills development to Native entrepreneurs. Their program currently serves more than 25 tribes and Native nonprofit organizations throughout the Western United States.

Find Us Online: Nez Perce Craftsmen

NOITAN NATION
Marsan Lawyer sells her Nez Perce native indigenous designed apparel and accessories online through Etsy Marketplace. Find her products online at www.etsy.com/shop/noitannation.

‘NCHI.WANA
Wetalu Lulu Henry has been creating for roughly 25 years through mediums such as bead work, sewing, powwow dance, and photography. Her wealth of knowledge and skill runs deep through her family’s bloodline. Wetalu continues to instill this from one generation to the next. Shop her products online at www.nchiwana.net.
PROMOTING TRIBAL ENTREPRENEURS & SMALL BUSINESSES

FREE Social Media Promotion

IT’S EASY! Simply email or text us any of the following items:

- Business or Product Photos
- Short Videos
- Special Promos & Discounts
- Link to Website or Social Media Account

EMAIL OR TEXT US WITH SUBJECT LINE “SMALL BUSINESS PROMO”

communications@nezperce.org  (208) 791-4543

Collaboration Between Nez Perce Tribal Communications & Nimipuu Fund | www.nimiipuufund.org

NOW ACCEPTING SPONSORS
SECOND ANNUAL GOLF SCRAMBLE
AUGUST 6, 2021
RED WOLF GOLF CLUB
www.nimiipuufund.org | (208) 621-3729
NIMIIPUU COMMUNITY DEVELOPMENT FUND

FINANCIALS

FY2020 Revenue, Expenses, and Changes in Net Assets or Fund Balances as filed with 990 IRS Tax form.

REVENUE
Contributions, Gifts, Grants & Smaller Amounts Received .......... $639,719
Program Service Revenue .................................................. $18,278
Investment Income ........................................................... $16
Other Revenue ................................................................. $2,140
TOTAL REVENUE ............................................................ $660,153

EXPENSES
Salaries, Other Compensation, Employee Benefits ............... $132,254
Other Expenses .............................................................. $165,386
TOTAL EXPENSES .......................................................... $297,640

REVENUE LESS EXPENSES ........................................... $362,513
TOTAL ASSETS ................................................................. $796,072
TOTAL LIABILITIES ......................................................... $85,174
NET ASSETS OR FUND BALANCES ................................. $710,898

TOTAL LOANS
Loans Since 2016 to 1st Quarter 2021

27 CREDIT BUILDER LOANS TOTALING $40,785

158 INDIVIDUAL CONSUMER LOANS $372,091

110 HOLIDAY LOANS $55,000

42 EMPLOYEE LOANS $207,000

3 SMALL BUSINESS START UP LOANS $11,340

2 SMALL BUSINESS EXISTING LOANS $40,459
We would like to thank the following organizations for a great year and partnering with Nimipuu Fund:

CDFI Fund, U.S. Treasury
Credit Builders Alliance
First Nations Oweesta Corporation
Idaho Small Business Development Center (SBDC)
Indian Dispute Resolutions Services (IDRS)
Innovia Foundation
Jeanette Moody, University of Idaho Law Student
KIYE Radio
Lewis-Clark Valley Chamber of Commerce
NDN Collective
Native CDFI Network
Nez Perce Tribal Housing Authority
Nez Perce Tribe
Nez Perce Tribe Emergency Operations Committee (EOC)
Nimiipuu Fund Board, Staff, and Volunteers
Nimiipuu Health & Valued Healthcare Workers
Northwest Area Foundation
Northwest Media
Northwest Native Development Fund (NNDF)
Northwest Native Lenders Network
Opportunity Finance Network
Our Valued Clients and Training Participants
Pacific Empire Radio
Potlatch Fund
Selby Consulting
Sweetgrass Consulting
Umpqua Bank & Umpqua Charitable Foundation