



NIMIIPUU
FUND

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WAY OF GROWING



ANNUAL

| 2020 |

REPORT



**A Certified Native
Community Development
Financial Institution**

OUR MISSION

The Nimiipuu Fund facilitates financial independence by enhancing the personal and entrepreneurial capacity of the Nez Perce Reservation and surrounding communities. We promote economic growth while embracing our cultural values and traditions by providing tailored financial products and services.

OUR VISION

A better financial life by advancing individual self-determination and self-sufficiency for every community member.



PO Box 114
95 Agency Road
Lapwai, ID 83540

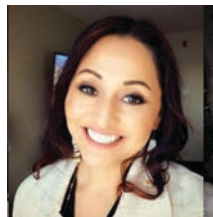
(208) 621-3729
Mon-Fri. 8:00 AM - 4:30 PM

www.nimiipuufund.org

f / [nimiipuufund](https://www.facebook.com/nimiipuufund)

WELCOME TO OUR 2020 ANNUAL REPORT

FOSTERING FINANCIAL INDEPENDENCE



This year provided challenges for many of us, and we came together like never before to meet these challenges head on. Thanks to the generous support of our funding partners and leadership, we were able to disburse \$666,792 in grants and loans to our communities. Collectively, we also surpassed \$1 million in total assets, which demonstrates the

tenacity of our team and the support we received from our fundraising efforts.

While we share our highlights in this report, remember that the impacts of the global pandemic widened the racial wealth gap in our tribal communities through loss of income, increased costs of living, shuttered businesses, food scarcity, and loss of loved ones. Despite these challenges, Nimiipuu Fund adjusted its work and remains on its primary mission to strengthen the financial stability of our communities.

Our board adopted a strategic plan in early 2020 and with adjustments to COVID-19 we have worked to improve capital access for the Nez Perce Tribal and surrounding communities through growing our loan fund, create a flourishing entrepreneur and business lending program, build institutional capacity to create a platform for organizational growth, and passionately steward our resources through financial excellence.

We adjusted our goals to meet the needs of the community during this global pandemic, we reviewed our loan policy to allow for restructures, payment holidays, disaster coding for credit reporting, a new "Employee Loan" for Nez Perce Tribe staff and its entities up to \$5,000. Nimiipuu Fund continues to work diligently for families and clients during these trying times.

Over the coming months, we will update our Market Analysis to determine how to continue to meet the needs of our communities and lay the groundwork for an economic recovery and success.

Our work is not done! Nimiipuu Fund will continue to build as an organization while supporting growth of our individual clients, families, and communities. This past year reminded us that uncertainty is scary, but we are resilient people.

QECI' YEW YEW / THANK YOU

Jonelle Yearout, Executive Director



PROMOTING ECONOMIC GROWTH



WHILE EMBRACING OUR CULTURAL VALUES AND TRADITIONS

We are a certified Native Community Development Financial Institution committed to enhancing and helping individuals access and build their credit with access to capital. Our CDFI loan fund is open to tribal and non-tribal members. We provide technical support and business counseling, financing resources, and community-based development services to Nez Perce Tribal members and community members residing on the Nez Perce Reservation and surrounding areas in Idaho, Oregon, and Washington.

Nimiipuu Fund's Core Services



FINANCIAL EDUCATION

Financial Education
Courses
One-on-One
Financial Coaching



BUSINESS DEVELOPMENT

Financial Resources
Business Counseling
Technical Support



LOANS FOR INDIVIDUALS & SMALL BUSINESS

Small Business Loan
Credit Builder Loan
Consumer Loan
Employee Loan

To learn more about our services and to see if they are a good fit for you, please visit us online at www.nimiipuufund.org.

\$4,757

AVERAGE GRANT
REQUEST

\$300,000

FUNDED BY
CARES ACT

87%

OF BUSINESSES
EXPERIENCED
INTERRUPTED SALES
AND OPERATIONS

61%

OF BUSINESS
FINANCIAL HARDSHIP
BEGAN IN MARCH

AVERAGE AMOUNT
OF REVENUE LOST

\$12,524.59

38% OF BUSINESSES
EXPERIENCED
INCREASED EXPENSES
AVERAGING

\$1,023.29



EMERGENCY FUNDING

**NIMIIPUU FUND GRANTED \$299,600 TO 67
BUSINESSES THROUGH THE CARES ACT SMALL
BUSINESS RELIEF GRANT FUNDING IN 2020**

To assist businesses during the uncertain times brought about by the COVID-19 pandemic, Nimiipuu Fund deployed an emergency business grant through CARES Act funding.

The Corona Virus Aid, Relief, and Economic Security (CARES) Act is an economic relief package focused on protecting the American people from the public health and economic impacts of COVID-19. Eligible small business owners began applying for up to \$5,000 in emergency grant funds starting in October 2020. Nimiipuu Fund administered CARES Act funds on behalf of the Nez Perce Tribe to support small businesses.

The majority of grant applicants, 46%, worked in the arts, entertainment and recreation industry with 29%, the second

most, in retail trade. 24% of these businesses had a business plan in place and on average these businesses were 13 years old. Businesses had operations and sales interrupted as a result of the pandemic with a massive decline in revenue, customers and inability to serve customers.

In order to better understand the impacts the pandemic had on business owners, we summarized the data in our CARES Act Business Grant Report, which was compiled from 79 applications submitted in early October through November 2020. The report further informed Nimiipuu Fund on what additional technical assistance and resources are needed for the business owners they serve.

TRIBAL BUSINESS SPOTLIGHT

MOANA'S ISLAND KITCHEN

Mom & Pop Hawaiian diner in Lapwai, ID.
f@Moanas-Island-Kitchen-LLC-1225065500860024

BUSINESS
RECOVERY
FUND
RECIPIENT



GREEN MACHINE ICE CREAM TRUCK

Serving up your favorite ice cream treats on four wheels in the Lewis-Clark Valley and Lapwai.

f@GreenMachineIceCream



BLACK BISON COFFEE SHOP

Giovanni & Olivia Villavicencio, owners, are serving up the finest coffee and tobacco products in Lapwai, ID.
f@Black-Bison-100157985342024



PAUL OATMAN CONSTRUCTION

Local Construction business in Lapwai, ID. f@paul.oatman.9



SAUTÉ ON 6TH

Upscale dining and classic cocktails in downtown Clarkston, WA. f@Sauteon6th

BUSINESS RECOVERY FUND

The Lewis-Clark Valley Chamber of Commerce in partnership with local businesses and generous community members has established an Area of Interest Fund with the Innovia Foundation, a 501(c)3 organization that ignites generosity that transforms lives and communities. This partnership enables us to provide charitable contributions for business relief during the COVID-19 pandemic. Nimiipuu Fund raised \$5,000 to donate to this fund.

The Lewis-Clark Valley Small Business Recovery Fund provides microgrants to small businesses with zero to five

DURING THE COVID-19 PANDEMIC

employees (including owners) in Nez Perce and Asotin Counties who did not qualify for, would not benefit from, or missed the opportunity to receive Economic Injury Disaster Loans (EIDL), Paycheck Protection Program Funding (PPP), the Idaho Rebound Grant, or other state funding. The funds will cover limited expenses such as rent/mortgage and utilities.

Learn more or apply online:
www.lcvalleychamber.org/business-recovery-fund

2020 FUNDER HIGHLIGHTS

NORTHWEST AREA FOUNDATION TRANSITIONED TO REMOTE WORK

BUSINESS RECOVERY GRANT NDN COLLECTIVE

\$20,000

Covid-19 Response Loans

OPPORTUNITY FINANCE NETWORK SMALL CDFI UNRESTRICTED GRANT

\$50,000

Covid-19 Response Loans

CREDIT BUILDERS ALLIANCE GRANT AWARD

\$25,000

Funding to rework our policies and forms to create Employee Loan for COVID-19 response.

CDFI FUND NACATA AWARD

\$150,000

NEZ PERCE TRIBE

\$171,000



APPLY FOR YOUR

EMPLOYEE LOAN



NEZ PERCE TRIBAL GOVERNMENT NIMIIPUU HEALTH // NEZ PERCE TRIBAL ENTERPRISES NEZ PERCE TRIBAL HOUSING

Nimiipuu Fund's Employee Loan is designed for Nez Perce Tribe and Tribal entity employees to help with debt consolidation or other needs. This loan is open to both Tribal and non-tribal employees who can receive up to \$5,000. We provide technical support, business development, financing resource, and community-based development services to Nez Perce Tribal members and all other community members.

Learn more and apply online at www.nimiipuufund.org.

COVID-19 EMPLOYEE EMERGENCY RELIEF LOAN

IMPACTS STUDY

With an average household size of 5.8, the employee emergency relief funding supported over 140 people.

Nimiipuu Fund deployed an emergency employee loan up to \$5,000 to aid Tribal employees impacted by COVID-19. Applications analyzed were collected in July-October, and NCDF was able to provide assistance to applicants in five cities: 78% from Lapwai, 9% from Kamiah, 6% from Lewiston, 3% from Kooskia, and 3% from Clarkston. These results provide insight on the applicants' demographics and unique impacts experienced due to COVID-19.

IMPACTS EXPERIENCED



50%

INCREASED
GROCERY
EXPENSES



44%

PROVIDING
UNEXPECTED
CHILD CARE



31%

MENTAL
CHALLENGES



19%

DIFFICULTY
AFFORDING
UTILITIES



19%

TRANSPORTATION
ISSUES

\$78,103

DEBT CONSOLIDATION & REDUCTION

To help eliminate pay day loans, predatory loans, credit card debt, car title loans, and rent to maintain home stability.

FINANCIAL HARDSHIP



42%

INCREASED
COST OF
LIVING



28%

OTHER
UNFORESEEN
CIRCUMSTANCE



22%

INCREASING
DEBT



5%

BECAME A
FULL-TIME
CARETAKER



3%

REDUCED
WORK
HOURS

ON AVERAGE,
APPLICANTS
NEEDED FUNDS
WITHIN

7 DAYS

34

LOANS
GRANTED

\$5,400

AVERAGE LOAN
AMOUNT
REQUESTED

84%

EMPLOYEES WITH
NEZ PERCE TRIBAL
GOVERNMENT

100%

NEZ PERCE
TRIBAL MEMBERS

\$164,000

TOTAL LOAN
AMOUNT
DISBURSED



FINANCING JUSTICE

WITH OPPORTUNITY FINANCE NETWORK

TRADITIONS GIFT SHOP: Newberry Square, 800 Main Street, Lewiston, ID | (208) 790-8873 | www.nezperce traditions.com

Nimiipuu Fund Finances Justice for Native entrepreneur and business owner Stacia Morfin to pivot her business model and open a gift shop in Newberry Square in downtown Lewiston.

Stacia's ability to work with people, market and innovate outside of the box made her a perfect candidate to be a business owner of Nez Perce Traditions and Nez Perce Tourism. She serves as a bridge to connect several different communities separated by way of life. She provides a platform to share the Nimiipuu story from our own perspective.

Nimiipuu Fund worked closely with this tribal member and woman-owned business to help gather resources at no cost to them. We were able to create a business model, marketing, and promotions that work.

"It's a big responsibility to step forward as a Nez Perce woman, to be able to utilize this opportunity and use this platform to tell our story. It's a powerful experience."

Nimiipuu Fund Finances Justice by offering safe and affordable financial products and services that are actually needed by our local community in ways that spark creativity and the entrepreneurial spirit.

Watch the Financing Justice video with Opportunity Finance Network. Interviews with Nimiipuu Fund board member Kim Pate and Stacia Morfin of Nez Perce Tourism: https://youtu.be/K_D326N2v8o.



We've seen a move to online shopping, especially during the pandemic. Nimiipuu Fund works with IDRS Acorn Project, Small Business Development Center and First Peoples Fund to offer free live online artist training to those who are interested in learning how to sell their goods through Etsy or online.

Etsy is the leading global marketplace for selling handmade and vintage goods to more than 40 million customers. IDRS has created the Etsy Craft Entrepreneurship Workshop for Native artists/crafters that are looking to expand their customer base beyond the boundaries of their own community to consumers world-wide. Nimiipuu Fund held our first online Etsy workshop in June 2020.

The IDRS Acorn Project works closely with tribes to provide training and technical assistance in small business skills development to Native entrepreneurs. Their program currently serves more than 25 tribes and Native nonprofit organizations throughout the Western United States.

Find Us Online: Nez Perce Craftsmen



NOITAN NATION

Marsan Lawyer sells her Nez Perce native indigenous designed apparel and accessories online through Etsy Marketplace. Find her products online at www.etsy.com/shop/noitannation.

'NCHI.WANA

Wetalu Lulu Henry has been creating for roughly 25 years through mediums such as bead work, sewing, powwow dance, and photography. Her wealth of knowledge and skill runs deep through her family's bloodline. Wetalu continues to instill this from one generation to the next. Shop her products online at www.nchiwana.net.

A Class For Every Entrepreneur

Below is a sample of online workshops scheduled in 2021 with the IDRS Acorn Project.



THE ESSENTIALS OF GREAT PRODUCT PHOTOGRAPHY



ETSY CRAFT ENTREPRENEURSHIP ONLINE



BETTER WAYS TO MANAGE YOUR SOCIAL MEDIA CONTENT



HOW TO RESEARCH TO FIND NEW CUSTOMERS

For a complete list of upcoming entrepreneur and Etsy classes visit www.nimiipuufund.org/classes-events or www.nativebiz.org/events.

NOW ACCEPTING SPONSORS

SECOND ANNUAL

GOLF SCRAMBLE

— AUGUST 6, 2021 —

RED WOLF
»» GOLF CLUB ««





www.nimiipuufund.org | (208) 621-3729




PROMOTING TRIBAL ENTREPRENEURS & SMALL BUSINESSES


FREE Social Media Promotion

IT'S EASY! Simply email or text us any of the following items:

-  Business or Product Photos
-  Short Videos
-  Special Promos & Discounts
-  Link to Website or Social Media Account



EMAIL OR TEXT US WITH SUBJECT LINE "SMALL BUSINESS PROMO"

 communications@nezperce.org  (208) 791-4543

Collaboration Between Nez Perce Tribal Communications & Nimiipuu Fund | www.nimiipuufund.org



NIMIIPUU COMMUNITY DEVELOPMENT FUND

FINANCIALS

FY2020 Revenue, Expenses, and Changes in Net Assets or Fund Balances as filed with 990 IRS Tax form.

REVENUE

Contributions, Gifts, Grants & Smaller Amounts Received	\$639,719
Program Service Revenue	\$18,278
Investment Income	\$16
Other Revenue	\$2,140
TOTAL REVENUE	\$660,153

EXPENSES

Salaries, Other Compensation, Employee Benefits	\$132,254
Other Expenses	\$165,386
TOTAL EXPENSES	\$297,640

REVENUE LESS EXPENSES \$362,513

TOTAL ASSETS \$796,072

TOTAL LIABILITIES \$85,174

NET ASSETS OR FUND BALANCES \$710,898

TOTAL LOANS

Loans Since 2016 to 1st Quarter 2021

27 CREDIT BUILDER
LOANS TOTALING

\$40,785

158 INDIVIDUAL
CONSUMER LOANS

\$372,091

110 HOLIDAY LOANS

\$55,000

42 EMPLOYEE LOANS

\$207,000

3 SMALL BUSINESS
START UP LOANS

\$11,340

2 SMALL BUSINESS
EXISTING LOANS

\$40,459

THANK YOU!

We would like to thank the following organizations for a great year and partnering with Nimiipuu Fund:

CDFI Fund, U.S. Treasury

Credit Builders Alliance

First Nations Oweesta Corporation

Idaho Small Business Development Center (SBDC)

Indian Dispute Resolutions Services (IDRS)

Innovia Foundation

Jeanette Moody, University of Idaho Law Student

KIYE Radio

Lewis-Clark Valley Chamber of CommerceNDN Collective

Native CDFI Network

Nez Perce Tribal Housing Authority

Nez Perce Tribe

Nez Perce Tribe Emergency Operations Committee (EOC)

Nimiipuu Fund Board, Staff, and Volunteers

Nimiipuu Health & Valued Healthcare Workers

Northwest Area Foundation

Northwest Media

Northwest Native Development Fund (NNDF)

Northwest Native Lenders Network

Opportunity Finance Network

Our Valued Clients and Training Participants

Pacific Empire Radio

Potlatch Fund

Selby Consulting

Sweetgrass Consulting

Umpqua Bank & Umpqua Charitable Foundation

