CERTIFIED NATIVE CDFI, NON-PROFIT 501(C)(3) CEL











OUTSTANDING NONPROFIT

Nimiipuu Fund is honored to be awarded Native CDFI 2022 Seed Capital Award and Idaho Nonprofit Center 2022 Outstanding Nonprofit.



SEED CAPITAL AWARD





TABLE OF CONTENTS

MISSION & VISION			 						. 1
LETTER FROM DIRECTOR .			 			•			. 2
MAP			 		•	•			. 3
FUTURE GROWTH			 		•			•	. 5
EVENTS & WORKSHOPS .			 		•				. 7
RESPONDING TO CONSUME	ER NEED	s.	 						. 9
IMPACTING OUR COMMUN	ITY		 			•			11
AMERICORPS			 			•			13
STAFF AND BOARD			 						14
FINANCIALS & STRATEGIC	GOALS		 			•			15
QECI'YEW YEW, THANK YO	U		 						16

Cover Photo by Indigenous Creatives: Nimiipuu Fund Fashion Show, DaviJo Whitman (model) wearing designs by Dr. Renee Holt, owner of Indigenista Love Designs.



A MESSAGE FROM THE EXECUTIVE DIRECTOR



JONELLE YEAROUT

Executive Director

Greetings! As we welcome 2023, we acknowledge the ongoing recovery of the pandemic for our business owners, community members, and that we have deep impacts from 2020. From shuttered businesses, increasing costs of living, or loss of loved ones, we at Nimiipuu Fund have adjusted to provide support along the way. I think of resilience when I consider what everyone has gone through and also adaptation, yet remaining strong in our cultural values and traditions in taking care of each other.

Nimiipuu Fund continues to support capital to deploy services. 2022 marked a year to plan for new growth with research, development, and strategy. We thank you for participating in our studies related to market needs, business needs, and the feasibility of developing a business incubator space. Creating ecosystems to economic development was also developed with our championing the development of Universal Commercial Code with the Nez Perce Tribe. A long overdue process to reduce barriers to businesses in Indian Country which included lack of access to capital or uncertainty in investing on Tribal lands/reservations. Commercial codes govern many aspects of business transactions and our Tribe has the same right to establish laws to govern commerce/business within their jurisdictions. We aim to finalize this code by 2023.

Our organization is celebrating its ten (10) year anniversary in 2023. As our landmark event we plan on further developing our CDFI loan fund with expansion of loan products and services. Our strategic goals from 2023-2026 include areas of growth and deployment of

new loan products in the areas of housing - home improvement and rehabilitation, expanded business loans, and providing services to help launch these new products along with our mainstays of financial education and coaching. Our staff and board reviewed our research and developed methods to meet the needs of our market and develop our CDFI.

Our landmark celebration was held at our Nimiipuu Fund Nation Building Conference (March 28-30, 2023) at the Clearwater River Casino. This collaborative celebration included our federal, state, and regional partners who support capacity building for our entrepreneurs. Other events included hosting Nimiipuu Fund's first Business Pitch and Fashion Show. Our entrepreneurs rode the wave of the pandemic and now with high costs of doing business, we are providing resources to support. This cannot be done without an amazing team - George Moody, Natasha Edwards, and Heewekse Wisdom and volunteers.

At this time in history, we have an opportunity to lay the groundwork for our ecosystem to achieve economic prosperity. What does this mean? It means funding opportunities and our strategies are lining up to capitalize our fund to grow our team and develop resources to meet the needs to leverage this capital to create jobs, housing, business development and build assets. Our goal is to continue to reach our vision of "A better financial life by advancing individual self-determination and self-sufficiency for every community member." I am confident in our ability to meet our mission and vision by our work with each client to ensure their success.

I would like to thank you for taking time to review our highlights for 2022 and welcome you to join us to promote economic growth while embracing our cultural values and traditions.

QECI' YEW YEW / THANK YOU



SE

COLUMBIA



WHERE WE WORK

Nimiipuu Fund was established in 2013 by the Nez Perce Tribe to foster economic growth for the Nez Perce reservation and traditional areas of Idaho, Oregon, and Washington. By providing access to capital, financial, and entrepreneurial capacity building we create economic opportunities, advance entrepreneurial spirit, and preserve cultural values.

The Nimiipuu, or Nez Perce Tribe, held a large land base in the Pacific Northwest while traveling with seasons from buffalo hunting in the Great Plains to salmon fishing at Celilo Falls. 17 million acres in what is now Idaho, Oregon, Washington and Montana made up the Tribe's homeland. Today, the Nez Perce Indian Reservation consists of 750,000 acres, of which the Tribe or Tribal members own 13 percent. The Tribe, with an enrolled membership of about 3,500 (2011), is headquartered in Lapwai, Idaho. The land and natural resources management continues to be paramount for the Nez Perce.



FUTURE GROWTH





VIEW THE FULL REPORT https://bit.ly/3HUvza9



PHOTO @INDIGENOUS CREATIVES

BUSINESS INCUBATOR

Entrepreneurs and small business owners have always required resources, knowledge, and access to markets. In metropolitan areas these essentials tend to be easier to come by but in rural areas office space, broadband internet, and capital are limited, let alone the equally important relational aspects of coaching, mentorship and community support. Native American communities face an additional hurdle, the private-enterprise system is usually

weak and connections with markets outside the Reservation are under-developed.

The resiliency of local communities and economies was put to the test during the COVID-19 pandemic, as lock downs created a variety of hardships for small and locally operated businesses. One positive outcome from this was that the Nimiipuu Fund discovered just how many entrepreneurs existed within the Nez

Perce Tribal community. The hardship created an opportunity to build bridges with and between these small business owners, many of whom were operating fairly isolated "micro-businesses" out of their own homes.

Springing from this revelation was the Nimiipuu Fund's concept of a Business Incubator, which could serve as the home for economic growth within the Tribal community. The incubator concept could provide an array of benefits including office space, retail space, artists co-op/gallery space, conference rooms, co-working space, business coaching, affordable training programs, and space for community and cultural events. Beyond all this, the incubator would also tighten social and economic bonds leading to stronger cultural preservation among Tribal members.

Points Consulting, in partnership with Nimiipuu Community Development Fund, developed and presented a Business Incubator Feasibility Report to the Nez Perce Tribe in 2022. Nez Perce Tribe and community members provided feedback, interviews, and conversations concerning this project with open and honest responses. This data was collected and included in the report which consummates seven months of

thorough socioeconomic research, evaluation, best practices, and community engagement on behalf of Points Consulting project team. During this process, the project's Steering Committee supplied valuable guidance, information, and coordination with community and Tribal members.

Participants universally supported to establish the Business Incubator to continue Nimiipuu Fund operations

creating an environment for small business, entrepreneurs, and the community to come together. Many members wish to see successful businesses become more visible in their community and encourage small business development. Discussions on entrepreneurship also connects the desires for those in entry to mid-level careers to stay in the local area rather than moving to metro areas for work opportunities. To be successful, the Incubator will require persistent and patient leadership on behalf of Nimiipuu Fund and other leaders within the Nez Perce community. Nimiipuu Fund must raise the necessary funds to support the development of the Incubator building and programming. At the same time, leadership must guide those with commercial interests to see themselves as entrepreneurs, and to invest the time and energy required to grow their businesses.

NOT ONLY IS THE
ENTREPRENEURS' NATIVE
HERITAGE INTERESTING
TO CONSUMERS, BUT
MANY BUYERS ARE ALSO
WILLING TO PAY A

PREMIUM TO SUPPORT IT.

5





Nimiipuu Fund Loan Officer, Natasha Edwards, and Executive Director, Jonelle Yearout, accept the Native CDFI Award in New York, NY.

WITH THE \$75,000 GRANT,

NIMIIPUU FUND WILL

LAUNCH A HOME

REHABILITATION LENDING

PRODUCT TO MEET THE

NEED FOR QUALITY

AFFORDABLE HOUSING.

FINANCING CHANGE

NATIVE CDFI SEED CAPITAL AWARD

Rooted in Native culture and history, Native community development financial institutions (CDFIs) provide access to fair, affordable funding in Indian Country, where mainstream finance does not traditionally reach. Three Native CDFIs — Akiptan, Haa Yakaawu, and Nimiipuu

Fund — were honored by Opportunity Finance Network (OFN), Oweesta Corporation, and Wells Fargo with the 2022 Native CDFI Awards.

Native CDFIs open avenues for economic opportunity through innovative financial products, advanced capacity building efforts, and deep relationships with their respective Tribal communities," said Chrystel Cornelius, president and CEO of Oweesta Corporation. "It is an

honor to recognize these native CDFIs who are reaching deep into their communities to finance change."

Nimiipuu Fund was recognized with a Seed Award, given to an emerging Native CDFI with a strategy showing exciting potential for success and impact. Nimiipuu Fund promotes economic growth, while embracing the cultural values of the Nez Perce Reservation and surrounding communities. With the \$75,000 grant, the CDFI will launch a home rehabilitation lending product to meet the need for quality affordable housing.

"This award will allow us to expand our current suite of loan products to address what our community needs," said Jonelle Yearout, executive director of Nimiipuu Fund. "Our CDFI is working to improve the housing stock and quality of life on the reservation."

"Native CDFIs have deep knowledge of their communities. With determination and steadfast commitment, they seek creative and innovative ways to meet the capital needs of their people," said Beth Lipson, interim president and CEO of OFN. "This year's award recipients are leading the way and creating real change for Indian Country, and I offer them my most sincere congratulations."

Opportunity Finance Network is a leading national network of more than 370 community development financial institutions, specialized lenders that provide responsible financial products and services in low-income rural, urban, and Native communities nationwide. As a trusted intermediary between CDFIs and the public and private sectors, OFN works with its partners – banks, philanthropies, corporations, government agencies and others – to create economic opportunity for all by strengthening and investing in CDFIs.



EVENTS & WORKSHOPS







Top Left: Volunteers at 2022 Golf Scramble, Bottom Left: Nez Perce Tribal Enterprises Team #1, Right: Lilly James and Hazel Arthur.

GOLF SCRAMBLE

Nimiipuu Fund's annual Golf Scramble is a highlight to bring our community, funders, and local businesses together. The 2022 Nimiipuu Fund Golf Scramble was a success and we could not have done it without our wonderful volunteers, raffle item donations, sponsors, and the staff at Red Wolf Golf Club. We thank you!

For the past few years, we found that our sponsors elevate this event that helps raise funds for our nonprofit to assist with our Vision – "A better financial life by advancing individual self-determination and self-sufficiency for every community member" by offering services and affordable loan products to individuals and businesses.

Troy "Trigger" Teal, 5 time World Professional Long Driver Championship Competitor and Air Force Combat Veteran attended to hit the ball for our golfers. Troy brought one of his associates this year, providing two locations on the course where golfers had a PRO hit a ball for them.



Je ci yeur yeur SPONSORS

CITY SERVICE VALCON

DA DAVIDSON

HOT SHOTS ESPRESSO

IN MEMORY OF ANDY SR. AND TORCHY DOMEBO

KAUFFMAN & ASSOCIATES

LEWIS-CLARK STATE COLLEGE

LITTLE ROOTS LEARNING CENTER

MERRILL LARSON-KIRKPATRICK GROUP PRIVATE WEALTH MANAGEMENT

NDN FUND

NEZ PERCE EXPRESS

NEZ PERCE FISHERIES IN MEMORY OF TISH WHITMAN

NEZ PERCE TRIBAL ENTERPRISES

NEZ PERCE TRIBE

NIMIIPUU HEALTH

NORTHWEST NATIVE DEVELOPMENT FUND

LEWIS CLARK CREDIT UNION

LANCER LANES AND CASINO

O HUB

PEPSI

POINTS CONSULTING

RANDALL HURLEY

RBC WEALTH
MANAGEMENT
SCHUMACHER LIEBERT
INVESTMENT GROUP

SENECA DIRECT

TROY TEAL

UMPQUA BANK

PATHWAYS TO NATIVE BUSINESS OWNERSHIP

Nimiipuu Fund hosted many events and hands-on workshops in 2022 with the focus on the Native journey into business with certified Northwest Native Development Fund Indianpreneurship and First Peoples Fund trainer and business coach, Roxanne Best (Confederated Tribes of the Colville Reservation).

From photography practices for business, stress management tools for a practical way to improve productivity and reduce time spent spiraling through yoga, Indianpreneurship for entrepreneurs, business coaching, and photography workshops, Best has helped Native business owners learn how to best represent and expand their brand.

Our workshop business coaching focuses on mindful business marketing strategies while brainstorming ways to accomplish set goals. Native business owners utilized session and incorporated business marketing with our partner, Unleashed Marketing + Design, working to get individuals on track to making their business goals come true.

In 2022, Nimiipuu Fund hosted three Native Artist Popup Shop events focused on supporting our local entrepreneurs by providing market space for their products and services.











Top: Holiday Native Artist Popup Shop, Middle Left: Lapwai Senior at Spending Frenzy Event, Middle Right: Photography as Business Workshop with Roxanne Best, Bottom: "Women Who Wine" Event Focused on Self-Care with Yoga in our Bend 'n Sip Event with Community Health Partners

MARKET ANALYSIS

RESPONDING TO CONSUMER NEEDS

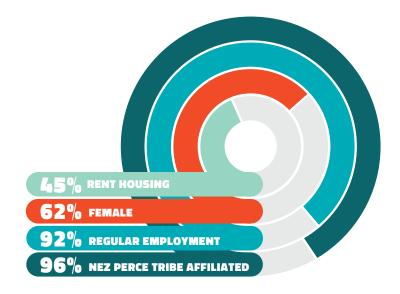
Impact Data: A Community Snapshot by Oweesta Corporation for Nimiipuu Fund, 2016-2022

2022 embarked another year of finding unique ways to respond to consumer interest and needs. The results and top recommendations from the survey included a mixed response to access to capital with a concern over credit scores, predatory lenders and pandemic impacts. Participants showed an entrepreneurial desire to start a business with the need for business environment support and expanded business services. Uniquely, we discovered the need for housing and home repair on the rise along with the desire for a local bank credit union and youth and elder financial education. Our clients come from our home state of Idaho and reached across the Unites States from coast to coast.

15%
Washington
Residents

79%
Idaho Residents

Oregon Residents



CLIENT DEMOGRAPHICS

Nimiipuu Fund provides services to Nez Perce Tribal members and community members residing on the Nez Perce Reservation and surrounding areas in Idaho, Oregon, and Washington. The average age of our client is 45.





LOAN TYPE INTEREST

Our goal is to provide flexible debt capital to increase our resiliency for Tribal private sector growth. The following are the types of loans clients have expressed interest:



76%CONSUMER LOAN



29%
BUSINESS LOAN



11% OTHER LOAN



3% HOUSING LOAN

WORKSHOP INTEREST

Nimiipuu Fund offers Native-focused training and counseling to build the financial capacity of the Nez Perce people while providing support toward their financial goals. The following are the types of workshops clients have expressed interest in:







AND MANAGEMENT



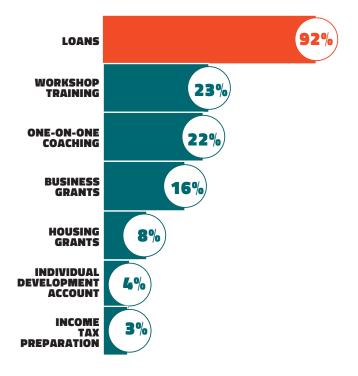






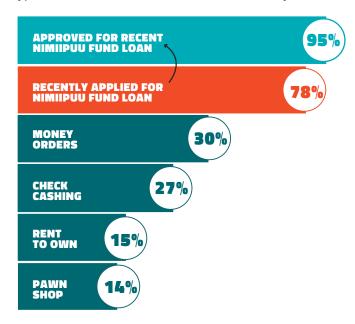
SERVICE INTEREST

Our goal is to create informed borrowers and consumers while our services emphasize debt reduction. These are the types of Nimiipuu Fund's services clients have expressed interest:

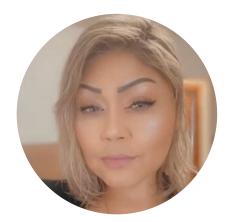


RECENT FINANCIAL SERVICES

We are committed to enhancing and helping individuals and communities to become financially savvy. Dealing with the challenges of today requires problem-solvers who bring different perspectives and are willing to take risks. The following are the types of financial services clients have recently used:



IMPACTING OUR COMMUNITY



VEGA GREENE Nimiipuu Fund Client

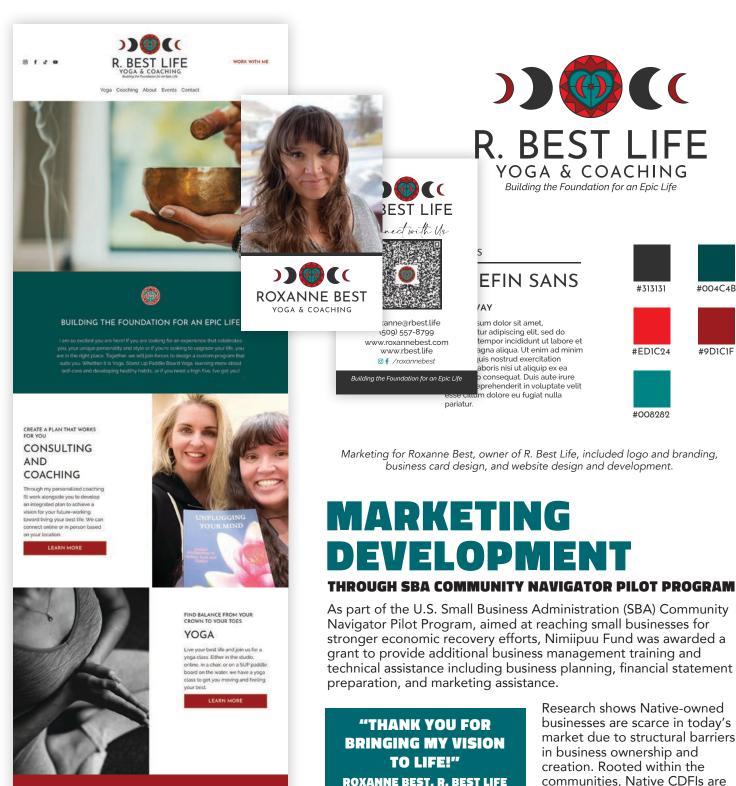
BUILDING CREDIT

Nimiipuu Fund has trusted in me and given me the opportunity to rebuild my credit working towards a better future. They helped me in many more ways than just building my credit. Nimiipuu Fund helped me to provide for my children;

"NIMIIPUU FUND BELIEVES IN OUR PEOPLE AND COMMUNITY AND IS BRINGING A POSITIVE CHANGE" which, as a single parent to 6 children, it meant everything to me. Life is expensive no matter which life style you live by. I am truly grateful for their team, they are quick to answer any questions I've had, inquiries on classes and always had information on resources that could benefit my family. The Nimiipuu Fund team is always so pleasant to work with and professional. I admire that each and every one of them work to better our Tribe as a whole. Nimiipuu Fund

believes in our people and community and is bringing a positive change and outlook for our youth that may not have that parental guidance or structure. Nimiipuu Fund is sharing tools youth and adults need to prepare financially and professionally for success. I appreciate this program and the staff, they are an awesome group for sure!





R. BEST LIFE

VIEW THE WEBSITE www.rbest.life

Research shows Native-owned businesses are scarce in today's market due to structural barriers in business ownership and creation. Rooted within the communities, Native CDFIs are instrumental in reaching underserviced Native

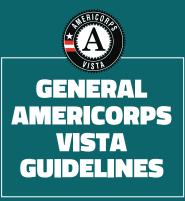
communities and providing culturally relevant, economic development services. Through this grant, Nimiipuu Fund has been able to help with marketing efforts for several local Tribally-owned businesses including R. Best Life (pictured left and above), Terry Construction, Nez Perce Tourism, and Webb Rose Photography.

#004C4B

#9D1C1F

#313131

#008282



AGE

18+ Years Old (No Upper Age Limit)

ELIGIBILITY

No Prior Service Necessary

DURATION

12 Months

LOCATION

Your Choice (United States)

LIVING

ALLOWANCE

Yes (Amount Based on Location)

ED AWARD

\$6,195 or \$1,800 Cash Stipend

Professional Development Training

NON-COMPETITIVE ELIGIBILITY (NCE)

AmeriCorps VISTA is the only AmeriCorps program where you can earn federal non-competitive eligibility, giving you an edge in the federal hiring process.

GO WHERE YOU'RE NEEDED

GIVE BACK, EARN MONEY FOR SCHOOL AND STRENGTHEN YOUR COMMUNITY



LAUREN ARTHUR
Americorps
VISTA Volunteer

Are you interested in volunteering? What about giving back to your community, gaining a leg up in the workforce, and meeting like-minded people?

AmeriCorps Volunteer in Service to America (VISTA) is a program that teaches you unique skills, earn income towards your education or student loan, and instills a newer and greater appreciation for your community.

In 2022, Nimiipuu Fund was pleased to have Lauren Arthur join the Nimiipuu

Fund team as an AmeriCorps VISTA Volunteer. In that time, she attended and helped facilitate many virtual meetings for financial education, grant classes, Spending Frenzy assimilation exercise, and coaching and business sessions. Lauren helped with Nimiipuu Fund's local community events such as the Sip n' Paint Women Who Wine with artist Helen Goodteacher and the 2nd Annual Nimiipuu Fund Golf Scramble at the Red Wolf Golf Club. Lauren's efforts have helped support our community goals and assisted in financial education, business and financial coaching, grant writing, market surveys, and events. We are thankful for her contribution to Nimiipuu Fund's mission.

AmeriCorps members and AmeriCorps Seniors volunteers serve directly with nonprofit organizations to tackle our nation's most pressing challenges. You have the power to make a difference and change lives, including your own. Join AmeriCorps to channel your passion into service, kick start your career, or make an impact in your community. The choice is yours. To learn more about becoming an AmeriCorps VISTA member you can contact Dr. Renee Hott, Nez Perce Tribe's Site Supervisor for the Wapaayatat Project at reneeh@nezperce.org or apply online at https://bit.ly/42JE0gW.

WE'RE RECRUITING!
APPLY TODAY
https://bit.ly/42JE0gW



PHOTO @MARYJANE OATMAN





JONELLE YEAROUT
Executive Director



GEORGE MOODY
Loan Officer



NATASHA EDWARDS
Loan Officer



HEEWEKSE WISDOM
Programs Officer



ROXANNE BESTBusiness Coach



DELRAE KIPP
Director



KIMBERLY PATE
Director



KERMIT MANKILLER
Director



HOWARD TEASLEY
Director



QUINTIN ELLENWOOD
Director, NPTEC Treasurer

LEARN MORE ABOUT OUR LOANS & SERVICES www.nimiipuufund.org/loans-services



540 TOTAL LOANS

2016-2022

\$1,324,171

82 CREDIT BUILDER LOANS

\$139,815

193 INDIVIDUAL CONSUMER LOANS

\$485,972

153 HOLIDAY LOANS

\$76,500

103 EMPLOYEE LOANS

\$494,617

3 SMALL BUSINESS EXISTING LOANS

\$75,714

5 SMALL BUSINESS START UP LOANS

\$26,554

1 BUSINESS
PARTICIPATION LOAN

\$25,000

FINANCIALS

FY2021 Revenue, Expenses, and Changes in Net Assets or Fund Balances as filed with 990 IRS Tax Form:

REVENUE

TOTAL REVENUE\$1,6	051,853
Other Revenue	\$18,823
Program Service Revenue	
Contributions and Grants\$	935,660

EXPENSES

TOTAL EXPENSES\$54	46.330
Other Expenses\$26	58,645
Salaries, Other Compensation, Employee Benefits\$27	77,685

NET ASSETS OR FUND BALANCES

Revenue Less Expenses	\$505,523
Total Assets at End of Year	\$1,598,225
Total Liabilities at End of Year	\$100,345
Net Assets or Fund Balances at End of Year	\$1,497,910

STRATEGIC GOALS 2023-2026

Nimiipuu Fund board and staff regularly check in on the status of meeting objectives and adjust if necessary. We are thrilled at the opportunity to build economic development for communities while providing excellent service and development to address financial need and security.

- Grow Loan Portfolio to \$1.5 Million by Providing Diverse and Innovative Financing Products that Support Economic Prosperity
- Grow Number of Tribal and Community Members Impacted by NCDF Services Throughout the Region
- Support Development of Social and Physical
- Grow NCDF Internal Capacity to Support the Long-Term





Nimiipuu Fund PO Box 114 95 Agency Road Lapwai, ID 83540

(208) 621-3729 Mon-Fri. 8:00 AM - 4:30 PM

www.nimiipuufund.org





